

To the shareholders of
S.D. Standard Drilling PLC

Limassol, 7 February 2013

**S.D. STANDARD DRILLING PLC
VOTING EXTRAORDINARY GENERAL MEETING 5 MARCH 2013**

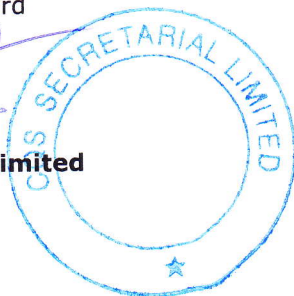
Attached please find a copy of the Notice of Extraordinary General Meeting issued by S.D. Standard Drilling Plc (the "Company") on 7 February 2013 and a proxy form you may use if you want to cast your votes on the issues set forth in the above referred notice.

You are encouraged to specify your votes by marking the appropriate boxes on the enclosed proxy form. When properly executed, the proxy will be voted in the manner directed therein. If you sign and return your proxy without marking any appropriate boxes, the Chairman of the Meeting, or failing him, any individual duly appointed by the Chairman of the Meeting, will as true and lawful agent and proxy for you, vote your shares in favour on all items on the agenda for the Meeting.

Your proxy is to be received by the Company not later than **3 March 2013, 8:00 hours Central European Time**. The address of the Company is **213, Arch. Makarios Avenue, Maximos Plaza, Tower 1, 3rd floor, 3030 Limassol, Cyprus**. Alternatively, send the proxy by facsimile to (+357) 25 875475 within the aforementioned date and time.

By order of the Board


CQS Secretarial Limited
Secretary



ATTACHMENT B

PROXY

S.D. STANDARD DRILLING PLC (the "Company")

Proxy Solicited for Extraordinary General Meeting 5 March 2013

The undersigned hereby authorises and appoints the Chairman of the Meeting, or failing him, any individual duly appointed by the Chairman of the Meeting, to represent the undersigned at the Extraordinary General Meeting of shareholders of the Company to be held at the business office of the company at 6 Maximou Michaelide street, Maximos Plaza, Tower 3, 4th floor, 3105 in Limassol, Cyprus on 5 March 2013 at 14:00 p.m. (local time), for the purposes set forth below and in the Notice of Extraordinary General Meeting issued by the Company on 7 February 2013.

Please mark your votes as in this example.

Item	Resolutions	FOR	AGAINST	ABSTAIN
	To consider and approve the following Special Resolutions referring to the reduction of the share premium account of the Company:			
1.	Proposed Resolution: "That the share premium account of the Company which has been created and maintained in accordance with section 55 of the Companies Law, Cap. 113, be reduced from USD 369,380,000 to USD 39,949,624."			
2.	Proposed Resolution: "That the total amount of such share premium reduction be USD 329,430,376 comprising of the amount of USD 320,000,000, which exceeds the Company's needs, and the amount of USD 9,430,376 which is not represented by the assets of the Company and shall be deducted from the share premium account in accordance with International Financial Reporting Standards."			
3.	Proposed Resolution: "That such reduction of the share premium account of the Company be effected by returning to the registered shareholders of the Company as of the second trading day on Oslo Axess after the reduction becomes effective as stipulated in resolution (5) below, from the share premium account of the Company, the total amount of USD 320,000,000 (equivalent to USD 1.22 per share) pro rata to their respective shareholdings."			
4.	Proposed Resolution: "That as a result of the above-described reduction of the Company's share premium, the amount in the Company's share premium account will be USD 39,949,624."			

Item	Resolutions	FOR	AGAINST	ABSTAIN
5.	Proposed Resolution: "That such reduction of the share premium account shall become effective upon the registration with the Cyprus Registrar of Companies of the court order confirming such reduction of the share premium account of the Company and of the relevant minutes of this Extraordinary General Meeting, and the issuance by the Cyprus Registrar of Companies of a relevant certificate according to Article 67 of the Cyprus Companies Law, Cap 113. "			
6.	Proposed Resolution: "That any Director of the Company is hereby authorised and instructed to proceed with any action or deed necessary, including any required court proceedings, in order to put into effect these Resolutions."			

Signature(s) _____ Date: _____

Note: Please sign exactly as name appears above, joint owners should each sign. When signing as attorney, executor, administrator or guardian, please give full title as such.

Name of shareholder in block letters: _____