

To the shareholders of
S.D. Standard Drilling PLC

Limassol, 7 May 2012

**S.D. STANDARD DRILLING PLC
VOTING ANNUAL GENERAL MEETING 30 MAY 2012**

Attached please find a copy of the Notice of Annual General Meeting issued by S.D. Standard Drilling Plc (the "Company") on 7 May 2012 and a proxy form you may use if you want to cast your votes on the issues set forth in the above referred notice.

You are encouraged to specify your votes by marking the appropriate boxes on the enclosed proxy form. When properly executed, the proxy will be voted in the manner directed therein. If you sign and return your proxy without marking any appropriate boxes, the Chairman of the Meeting, or failing him, any individual duly appointed by the Chairman of the Meeting, will as true and lawful agent and proxy for you, vote your shares in favour on all items on the agenda for the Meeting.

Your proxy is to be received by the Company not later than **28 May 2012, 8:00 hours Central European Time**. The address of the Company is: **213, Arch. Makarios Avenue, Maximos Plaza, Tower 1, 3rd floor, 3030 Limassol, Cyprus**. Alternatively, send the proxy by facsimile to (+357) 25 875475 within the aforementioned date and time.

By order of the Board


CQS Secretarial Limited
Secretary

ATTACHMENT B

PROXY

**S.D. STANDARD DRILLING PLC
(the "Company")**

Proxy Solicited for Annual General Meeting 30 MAY 2012

The undersigned hereby authorises and appoints the Chairman of the Meeting, or failing him, any individual duly appointed by the Chairman of the Meeting, to represent the undersigned at the Annual General Meeting of shareholders of the Company to be held at the registered office of the Company at 213, Arch. Makarios Avenue, Maximos Plaza, Tower 1, 3rd floor, 3030 Limassol, Cyprus on 30 May 2012 at 11.00 a.m. (local time), for the purposes set forth below and in the Notice of Annual General Meeting issued by the Company on 7 May 2012.

Please mark your votes as in this example.

Item	Resolutions	FOR	AGAINST	ABSTAIN
1.	To receive and consider the Directors' Report of the company for the year ended 31 December 2011. Proposed Resolution: 'That the Directors' Report for the year ended 31 December 2011 be and is hereby approved and adopted.'			
2.	To receive and consider the Auditors' Report on the consolidated financial statements of the company for the year ended 31 December 2011. Proposed Resolution: 'That the Auditors' Report on the consolidated financial statements of the company for the year ended 31 December 2011 be and is hereby approved and adopted.'			
3.	To receive and consider the audited consolidated financial statements of the company for the year ended 31 December 2011. Proposed resolution: 'That the consolidated financial statements of the company for the year ended 31 December 2011 be and are hereby approved and adopted.'			
4.	To approve the auditors' remuneration for the year ended 31 December 2011. Proposed Resolution: 'That the auditors' remuneration for the year ended 31 December 2011, amounting to €9.000 be and is hereby approved.'			

Item	Resolutions	FOR	AGAINST	ABSTAIN																					
5.	<p>To re-elect in office the directors of the company Mr. George Crystallis and Mr. Robert Petty who are retiring by rotation in accordance with the relevant provisions of the company's Articles of Association but are eligible for re-election.</p> <p>Proposed resolution: 'That the directors of the company Mr. George Crystallis and Mr. Robert Petty who are retiring by rotation in accordance with the relevant provisions of the company's Articles of Association, are hereby re-appointed in office.'</p>																								
6.	<p>To re-appoint the auditors of the company Messrs PriceWaterhouseCoopers Limited who will continue in office and to authorize the board of directors to fix their remuneration for the year 2012.</p> <p>Proposed resolution: 'That Messrs PricewaterhouseCoopers Limited be and are hereby appointed as the auditors of the Company for the year 2012 and that the board of directors are authorized to fix their remuneration.'</p>																								
7.	<p>To consider and approve the remuneration to be granted to the directors of the company and the Chairs of the Board Committees as proposed below:</p> <p>a. For the year ended 31 December 2011, as accrued on a time basis:</p> <table border="0" style="margin-left: 40px;"> <tr> <td>Robert Petty</td> <td>Chairman</td> <td>USD 46.875</td> </tr> <tr> <td>Amit Gupta</td> <td>Director</td> <td>USD 31.253</td> </tr> <tr> <td>Gunnar Hvanmen</td> <td>Director</td> <td>USD 31.253</td> </tr> <tr> <td>Oystein Stray Spetalen</td> <td>Director</td> <td>USD 31.253</td> </tr> <tr> <td>Stephen Marzo</td> <td>Director</td> <td>USD 31.253</td> </tr> <tr> <td>Demetris Aletraris</td> <td>Director</td> <td>USD 6.250</td> </tr> <tr> <td>George Crystallis</td> <td>Director</td> <td>USD 1.650</td> </tr> </table> <p>b. The remuneration of the directors for the year 2012 will as a minimum be the same as for the year 2011 and will be paid quarterly in arrears.</p> <p>c. The remuneration of the Committee Chairs for the year 2012 will be USD 15.000 for Audit Committee Chair and USD 10.000 for other Committee Chairs that may be formed.</p> <p>Proposed resolution: 'That the remuneration of the directors for the year 2011 and the remuneration of the directors and Chairs of the Board Committees for the year 2012, are hereby approved as proposed.'</p>	Robert Petty	Chairman	USD 46.875	Amit Gupta	Director	USD 31.253	Gunnar Hvanmen	Director	USD 31.253	Oystein Stray Spetalen	Director	USD 31.253	Stephen Marzo	Director	USD 31.253	Demetris Aletraris	Director	USD 6.250	George Crystallis	Director	USD 1.650			
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Signature(s) _____ Date: _____

Note: Please sign exactly as name appears above, joint owners should each sign. When signing as attorney, executor, administrator or guardian, please give full title as such.

Name of shareholder in block letters: _____