

To the shareholders of
S.D. Standard Drilling PLC

Limassol, 14 December 2017

**S.D. STANDARD DRILLING PLC
VOTING AT THE EXTRAORDINARY GENERAL MEETING TO BE HELD ON
10 JANUARY 2018**

Attached please find a copy of the Notice of Extraordinary General Meeting issued by S.D. Standard Drilling Plc (the "Company") and addressed to the members of the company on 14 December 2017, as well as a proxy form you may use in case that you want to cast your votes on the issues set forth in the above referred notice.

You are encouraged to specify your votes by marking the appropriate boxes on the enclosed proxy form. When properly executed, the proxy will be voted in the manner directed therein. If you sign and return your proxy without marking any appropriate boxes, the Chairman of the Meeting, or failing him, any individual duly appointed by the Chairman of the Meeting, will as true and lawful agent and proxy for you vote, will cast your vote in favour on all items on the agenda for the Meeting.

Your proxy has to be received by the Company not later than **8 January 2018, 11.30 a.m. Eastern European Time**. The address which must be used for sending the proxy is **Maximou Michailidi 6, Maximos Plaza, Tower 3, 4th Floor, Office 401, 3106, Limassol, Cyprus**. Alternatively you can, send the proxy by facsimile to (+357) 25 875475 or via email at post@standard-drilling.com within the aforementioned date and time.

By order of the Board of Directors



Excel-Serve Secretaries Limited
Secretary

PROXY

S.D. STANDARD DRILLING PLC (the "Company") Proxy Solicited for the Extraordinary General Meeting to be held on 10 January 2018

The undersigned hereby authorises and appoints the Chairman of the Meeting, or failing him, any individual duly appointed by the Chairman of the Meeting, to represent him/her at the Extraordinary General Meeting of the shareholders of the Company to be held at the Registered Office of the Company at Maximou Michailidi 6, Maximos Plaza, Tower 3, 4th Floor, Office 401, 3106, Limassol, Cyprus on 10 January 2018 at 11.30 a.m. (EET), for the purposes set forth below and in the Notice of Extraordinary General Meeting issued by the Company on 14 December 2017.

Please mark your votes as
in this example.

Item	Resolutions	FOR	AGAINST	ABSTAIN
1.	<p>Proposed resolution:</p> <p>"That the authorized share capital of the Company be and is hereby increased from \$15.500.000,01 (in words: Fifteen Million Five Hundred Thousand and One cent United States Dollars) divided into 516.666.667 (in words: Five Hundred Sixteen Million Six Hundred Sixty Six Thousand Six Hundred Sixty Seven) shares of \$0,03 each to \$23.250.000 (in words: Twenty Three Million Two Hundred Fifty Thousand United States Dollars) divided into 775.000.000 (in words: Seven Hundred Seventy Five Million) ordinary shares of \$0,03 , by the creation of additional new 258.333.333 (in words: Two Hundred Fifty Eight Million Three Hundred Thirty Three Thousand Three Hundred Thirty Three) ordinary shares of \$0,03 each."</p>			
2.	<p>That after taking into consideration the Report of the Board of Directors of the Company explaining the reasons for proposing a resolution for the waiving of the pre-emption rights afforded pursuant to section 60B(5) of Companies Law Cap.113, to approve the following resolution.</p> <p>Proposed resolution:</p> <p>"That the pre-emption rights granted to the existing shareholders of the Company in relation to any new shares to be issued after the above increase of the authorized share capital and for any future public offering(s) and/or private placement(s) and/or allotment to the existing shareholders and new investors and/or conversion(s) of any convertible bonds issued by and/or convertible loans granted to the Company, pursuant to section 60B of the Companies Law Cap. 113, for an indicative price range in United States Dollars equivalent to NOK0,20 – NOK5,00 per share, provided that no issue shall be for a price below the nominal value of the shares, be and are hereby waived and be valid until the Annual General Meeting of the Company of the year 2019."</p>			

3.	Proposed resolution: “That the Board of Directors be and is hereby generally authorized and empowered to issue and allot new shares to the existing shareholders and/or new investors and/or convertible bondholders and/or convertible lenders up to the limit of the authorized share capital as it stands on the day of such new issue, for an indicative price range in United States Dollars equivalent to NOK0,20 – NOK5,00 per share and provided that no issue shall be for a price below the nominal value of the shares, no later than the Annual General Meeting of the Company of the year 2019.”			
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Signature(s) _____ Date: _____

Note: Please sign exactly as name appears above, joint owners should each sign. When signing as attorney, executor, administrator or guardian, please give full title as such.

Name of shareholder in block letters: _____